



For Immediate Release

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JEDC PROMOTES O'NEAL TO DIRECTOR OF OPERATIONS

The Juneau Economic Development Council has promoted Margaret O'Neal to Director of Operations for its growing family of programs, reports Executive Director Lance Miller.

"We're glad to have her step up into this new position. She has the business experience we need, and knows our mission, our programs and our staff," Miller said. O'Neal has managed JEDC's Southeast Alaska Revolving Loan Fund (RLF) since 1999. Her new role will be expanded to include the RLF as well as day-to-day management and financial support of all JEDC programs.

O'Neal came to Alaska in 1983 to work for Alaska Federal Savings & Loan, now Alaska Pacific Bank, and later worked for other banks in Anchorage including Bank of America. In 1996, she launched her own company to assist business owners, especially those with financial problems. She has provided project management and lending expertise to financial institutions such as Wells Fargo Bank, First Interstate Bank, Alaska Growth Capital and the Federal Deposit Insurance Corporation.

Founded in 1987, JEDC has 10 employees and offers a variety of assistance programs and partnerships for young workers, entrepreneurs, new and existing businesses and students. JEDC publishes economic indicators and supports sustainable, economic development initiatives at the local, regional and state levels. Its Revolving Loan Fund provides direct loans and offers business consulting services. JEDC's statewide programs include SpringBoard, the Knowledge Industry Network, and the Wood Products and Development Service.

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